

SAMPLE LETTER (please do not use this sheet)

Please type in the Contractor letterhead and submit together with the PB/AB Application

Format A-PBAG

CONTRACT/PROJECT :

CONTRACT NO. :

LIEN/PROJECT A/C NO. :

BANK :..... **BRANCH** :

CONTRACTOR (COMPANY NAME):

LETTER OF UNDERTAKING

We (Company Name) clearly understand the concept of opening and operating a Lien Account and for this purpose we have already opened a Lien Account exclusively for the above contract/project and further to the clause 13 of the INDEMNITY signed and forwarded by us together with the application for PB/AB we agree and undertake to deposit all cheques/monies/payments including Mobilization Advance paid by the Employer or any other parties in connection with the above contract/project to the above Lien/Project Account.

Further we irrevocably undertake not to make any form of transaction through this account or hold as security for any purpose without the explicit written approval / Authorization received by us from the Construction guarantee Fund (CGF).

.....
Signature of the Authorized officer of the company

.....
Company Seal

Name :

Designation :

NIC No :

Direct/Mobile No :